

RealNetworks, Inc. and Subsidiaries -- Condensed Consolidated Balance Sheets
(Unaudited, in thousands)

ASSETS	December 31, 2005	December 31, 2004	December 31, 2003	December 31, 2002	December 31, 2001
Current assets:					
Cash, cash equivalents and short-term investments	\$ 781,327	\$ 363,621	\$ 373,593	\$ 309,071	\$ 344,509
Trade accounts receivable, net of allowances for doubtful accounts and sales returns	16,721	14,501	10,618	6,560	5,854
Deferred tax assets, net, current portion	54,204	-	-	-	5,225
Prepaid expenses and other current assets	11,933	8,196	8,879	7,278	7,244
Total current assets	864,185	386,318	393,090	322,909	362,832
Equipment and leasehold improvements, at cost:					
Equipment and software	56,402	45,324	37,110	27,536	31,298
Leasehold improvements	27,964	25,015	26,085	25,227	24,965
Total equipment and leasehold improvements	84,366	70,339	63,195	52,763	56,263
Less accumulated depreciation and amortization	51,228	41,508	33,258	22,718	20,721
Net equipment and leasehold improvements	33,138	28,831	29,937	30,045	35,542
Restricted cash equivalents	17,300	20,151	19,953	17,300	17,300
Notes receivable from related parties	-	106	771	-	-
Equity investments	46,163	36,588	34,577	29,196	92,940
Goodwill, net	123,330	119,217	97,477	60,077	57,816
Other intangible assets, net	7,337	8,383	1,065	848	-
Deferred tax assets, net, non-current portion	19,147	-	-	-	360
Other assets	2,397	2,908	4,069	1,726	1,070
Total assets	\$ 1,112,997	\$ 602,502	\$ 580,939	\$ 462,101	\$ 567,860
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 11,397	\$ 10,219	\$ 6,865	\$ 7,830	\$ 9,950
Accrued and other liabilities	112,340	50,033	39,400	31,083	30,853
Deferred revenue, current portion	25,021	30,307	31,186	31,771	31,462
Accrued loss on excess office facilities and content agreement, current portion	4,623	8,160	4,960	3,825	5,288
Total current liabilities	153,381	98,719	82,411	74,509	77,553
Deferred revenue, non-current portion	276	548	4,561	12,446	15,380
Accrued loss on excess office facilities and content agreement, non-current portion	13,393	19,017	24,099	22,110	7,149
Deferred rent	4,018	3,413	3,382	3,271	2,899
Convertible debt	100,000	100,000	100,000	-	-
Other long-term liabilities	196	-	-	-	-
Total shareholders' equity	841,733	380,805	366,486	349,765	464,879
Total liabilities and shareholders' equity	\$ 1,112,997	\$ 602,502	\$ 580,939	\$ 462,101	\$ 567,860